

**NEBRASKA STATE TREASURER AND THE NEBRASKA  
INVESTMENT COUNCIL**  
Request for Proposals

**INVESTMENT AND ADMINISTRATIVE SERVICES**

College Savings Plan of Nebraska

**SUPPLEMENT**

August 7, 2009



**NEBRASKA STATE TREASURER AND NEBRASKA INVESTMENT COUNCIL  
Request for Proposals**

**SUPPLEMENT**

**I. INTRODUCTION**

On July 6, 2009, the Nebraska State Treasurer (Treasurer) and the Nebraska Investment Council (Council and, together with the Treasurer, the Issuer) issued a Request For Proposals (RFP) from qualified financial services companies (Providers or your) who wish to provide investment, administrative, customer service and marketing services for the College Savings Plan of Nebraska, a qualified tuition program (CSPN) adopted under Section 529 of the Internal Revenue Code and Chapter 85 of the Nebraska Revised Statutes.

This Supplement provides updated information with regard to the assets in the AIM College Savings Plan (AIM Plan) by supplementing the information provided under Section II BACKGROUND INFORMATION of the RFP. The Supplement also corrects information contained in Attachment B to the RFP.

**II. SUPPLEMENTAL INFORMATION**

On August 3, 2009, the Issuer, Invesco Aim Capital Management, Inc. (AIM), and the current program manager entered into a conversion agreement (Conversion Agreement) and a reimbursement agreement (Reimbursement Agreement) (collectively, the Agreements) for the transfer of assets in the AIM Plan to the CSPN Advisor Plan (Transition). The Conversion Agreement calls for the transfer of assets to be completed on December 4, 2009 or such other date as may be mutually agreed upon by the parties to the Conversion Agreement.

Pursuant to the Agreements:

1. The AIM Plan account owners will receive two notices dated August 4, 2009 and October 4, 2009 regarding the Transition.
2. On or before October 20, 2009, CSPN will provide AIM Plan account owners with materials regarding the Transition.

3. If AIM has not executed an agreement for a new AIM college savings plan outside of the State of Nebraska by September 15, 2009, assets that remain in the AIM Plan on December 4, 2009 will become assets in the CSPN Advisor Plan.
4. B shares of the AIM Plan that convert to the CSPN Advisor Plan will be placed in a special C share, will bear the same service fee as existing CSPN C shares (50 bps) and will be subject to a 1% contingent deferred sales charges (CDSC) through December 30, 2010. Advisors will receive 25 bps of the service fee and the current CSPN program manager will retain the other 25 bps of the service fee.
5. The current program manager will pay AIM approximately \$800,000 for certain broker advances and CDSCs paid and expected to be paid by AIM in connection with the sale, issuance and redemption of Class B shares under the AIM Plan. The actual amount of the payment to AIM may be less than or greater than \$800,000 but is generally equal to 87% of the CDSC<sup>1</sup> applicable to the value of AIM Plan current share lots as of December 1, 2009.
6. If the current program manager is not selected under this RFP to continue as CSPN program manager, any new CSPN program manager must reimburse the current program manager for the amount paid to AIM under the Conversion Agreement, as generally described in paragraph 4 above, minus (i) any CDSC collected by the current program manager on special C shares and (ii) the 25 bps service fee retained by the current program manager on the special C shares.

The Issuer requests that all proposals address the conversion of the AIM Plan and the obligation of the successful bidder to reimburse the current CSPN program manager as described above.

### **III. RESPONSE SUBMISSION REMINDER**

Providers who are interested in responding to this RFP shall submit the original and ten (10) copies of their written responses and all attachments to:

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<sup>1</sup> The applicable CDSC scale, which applies to all current outstanding lots based on their age, appears on page 15 of the AIM Enrollment Handbook dated June 2, 2008 available at <http://www.invescoaim.com/pdf/529NE-PRO-1.pdf?contentGuid=6c7e2a5439db2010VgnVCM10000026b4bf0aRCRD>.

Nebraska State Treasurer  
Room 2005, State Capitol Bldg  
PO Box 94788  
Lincoln, NE 68509-4788  
Attention: Rachel Biar, Assistant Treasurer  
rachel.biar@nebraska.gov

A copy of each response should also be submitted electronically via email or other electronic media. Responses should be presented in accordance with the requirements of Section VII. of the original RFP. **The hard copies of each response must be received in the Treasurer's Office no later than 2:00 p.m. CST on September 1, 2009. Responses received after this time will not be considered.**

The Issuer will accept more than one Proposal per Provider. The Provider should designate one person as the principal contact with respect to this RFP. All responses will be considered open offers for a period of 180 days following submission to the Issuer, unless otherwise stated in your response.

#### **IV. CORRECTION OF INFORMATION**

Attachment B – Form of Agreement to the RFP is amended to redefine the term “Program Start Date” as follows:

“**Program Start Date**” shall mean the earlier of (i) January 2, 2011, or (ii) the date on which all conditions set forth in Section 10 have been satisfied or waived.

#### **V. CLARIFICATION OF INFORMATION / CONTACT**

It is the responsibility of any prospective Provider to inquire about and clarify any aspect of the original RFP and this Supplement. Each inquiry should include a specific reference to the question in the original RFP or this Supplement for which clarification is sought. **Questions for clarification must be submitted in writing no later than August 14, 2009, at 4:00 p.m. CST and emailed, delivered, or sent via facsimile transmission to:**

Mary Anne Busse, Managing Director  
Great Disclosure LLC  
622 S. West Street  
Royal Oak, Michigan 48067  
Office: 248-547-4500  
Fax: 248-547-4551  
Email: [mabusse@greatdisclosure.com](mailto:mabusse@greatdisclosure.com)

Questions and answers will be posted on the Treasurer's web site at the following link [www.treasurer.org](http://www.treasurer.org) on or before August 21, 2009. Providers shall have full responsibility for accessing the web site.

Any contact concerning this RFP should be limited (preferably in writing). Mary Anne Busse is designated as the sole point of contact. The Issuer specifically requests that no contact concerning this RFP be made with the Treasurer or the Council, or their respective employees and advisors, during the selection process. Failure to honor this request may result in disqualification of the Provider.